## US-China Trade War Series

Tatheer Zahra Sherazi China Study Circle 31 July 2018 List 1 totaling \$34 billion worth of imports is composed of 818 tariff lines, and went into effect on 7/6/2018.

> List 2 totaling \$16 billion worth of imports is composed of 284 proposed tariff lines identified by the interagency Section 301 Committee.(hearing)

> > List 3 includes a list of tariff lines of products from China with an annual trade value totaling approximately \$200 billion. (review process).

- Note: most of the products on the list facing tariffs are from Made in China 2025 sectors, the official said. Made in China 2025 is a strategic plan to make China a leader in key global industries, including technology
- Trump said ready to impose levies on \$500 billion worth of goods from the Asian nation.

## China's Response

China has since retaliated against the United States by imposing tariffs on \$34 billion in U.S. exports to China, and threatening tariffs on another \$16 billion. While others are at preparatory stage.